

# UNAUDITED

## City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 7 Months ended April 30 (58% of year)

	FY 2013			FY 2012			% Change Actual FY 2013 vs. FY 2012
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
<b>Operating revenues:</b>							
Charges for services	\$ 24,731,418	\$ 42,498,200		\$ 24,324,924	\$ 42,227,784		
Other	50,472	25,500		44,316	37,000		
<b>Total operating revenue</b>	<b>24,781,890</b>	<b>42,523,700</b>	<b>58.3%</b>	<b>24,369,240</b>	<b>42,264,784</b>	<b>57.7%</b>	<b>1.7%</b>
<b>Operating expenses:</b>							
Operating adm. and maintenance	20,950,655	39,114,060		19,903,651	38,184,612		
Reserve for capital replacement	1,293,240	2,160,000		1,252,996	2,120,000		
<b>Total operating expenses</b>	<b>22,243,895</b>	<b>41,274,060</b>	<b>53.9%</b>	<b>21,156,647</b>	<b>40,304,612</b>	<b>52.5%</b>	<b>5.1%</b>
Operating income	2,537,995	1,249,640		3,212,593	1,960,172		<b>-21.0%</b>
<b>Nonoperating revenues (expenses)</b>							
Principal & interest payments on loan	(889,122)	(1,051,637)		(845,688)	(1,017,713)		
Investment income	24,564	388,000		93,965	422,000		
Gain on disposal of fixed assets	-	1,000		-	1,000		
<b>Total nonoperating revenues (expenses)</b>	<b>(864,558)</b>	<b>(662,637)</b>	<b>130.5%</b>	<b>(751,723)</b>	<b>(594,713)</b>	<b>126.4%</b>	<b>15.0%</b>
Income before contributions	1,673,437	587,003		2,460,870	1,365,459		
Capital contributions	754,603	550,000	<b>137.2%</b>	505,004	450,000	<b>112.2%</b>	
<b>Income after contributions</b>	<b>\$ 2,428,040</b>	<b>\$ 1,137,003</b>		<b>\$ 2,965,874</b>	<b>\$ 1,815,459</b>		<b>-18.1%</b>